

## WAYS TO MAKE A GIFT TO “CAMPAIGN FOR A NEW BEGINNING”

Charitable gifts reward donors in many ways. There is the satisfaction of supporting an important cause, the excitement of seeing your gift lead to positive changes, and in many cases, tangible financial benefits to you/or another beneficiary, through tax advantages and the retention of lifetime income from the donated asset. Some of the ways to give are provided here.

### **GIFTS OF CASH AND PLEDGES**

Cash gifts are deductible for federal income tax purposes. You may make a gift of cash on one or more occasions. Please complete the enclosed *Campaign Pledge Form* and return to Chinese Culture Center of San Francisco, 750 Kearny Street, San Francisco, CA 94108. Please make checks out to "*Chinese Culture Foundation – Campaign*".

**Pledge:** It is not always possible to make a one-time gift for the amount one wishes to make when considering a gift. Therefore you pledge the total amount you wish to give and then arrange for a schedule of payments over a multi-year period and you may select to make installment payments monthly, quarterly, semi-annually or annually. We will send you reminders.

### **MATCHING GIFTS**

Some employers participate in matching gift program with their employees, please check with your human resources representative. Please include your employer’s matching gift form with your gift. We will be happy to complete and return the form.

### **GIFTS OF REMEMBRANCE**

You may honor or remember family members and friends by naming certain facilities after them. Please see “Naming Opportunities” brochure.

### **GIFTS OF STOCKS AND BONDS**

Donors to The Chinese Culture Foundation can make outright gifts and pledges in the form of appreciated securities rather than cash, and benefit from extra tax advantages. If you itemize, you are entitled to a charitable income-tax deduction for the **full value** of your gift, provided you have owned the securities for more than 12 months. You avoid paying a tax on capital gains that you would owe if you sold the securities. Gifts of securities are deductible for federal tax purposes up to a limit of 30 percent of your adjusted gross income. Please check with your tax advisors.

### **GIFTS OF CLOSELY HELD STOCK**

If you own stock in a closely held corporation, you can use such stock to make a gift to The Chinese Culture Foundation. It will bring you substantial tax benefits. There are a number of strategies you can use to structure the gift according to your circumstances.

## **GIFTS OF PERSONAL PROPERTY**

In planning your estate, remember that valuable collections, works of art, and other forms of tangible personal property may be subject to estate taxes. By donating such items during your lifetime rather than at your death, you not only reduce your taxable estate but also reduce your taxable income in the year of the gift. For a gift of tangible property, you are entitled to an income tax charitable deduction amounting to the property's full, fair-market value, provided the use of the object is directly related to the Chinese Culture Foundation's tax-exempt functions.

## **GIFTS THAT PROVIDE INCOME**

You may wish to make a substantial gift to the Chinese Culture Foundation but feel you cannot afford to give up the annual income produced by the asset. Our life-income gift program offers several ways to help you make such a gift, while retaining an income for your lifetime.

The benefits to you, the donor, vary, but all these arrangements have the following attractive features:

- Income for life paid to you and/or another beneficiary, such as your spouse or another family member;
- Increased income if a gift is made to a life income plan that produces a higher yield than the donated asset;
- An immediate federal income tax deduction for a portion of the value of the gift; and
- Elimination of capital gains tax at the time of transfer if the asset is in the form of securities or real estate that has appreciated in value.

We will be pleased to refer you to a professional to discuss with you the various options which you may wish to consider when planning a life-income gift.

## **GIFTS OF REAL ESTATE**

Almost any kind of real estate can make a valuable gift to the Chinese Culture Foundation: a primary residence, vacation home, farm, commercial building, or an undeveloped parcel of land. You can even contribute your residence now and still reside in it for life. As with gifts of appreciated stocks, bonds, mutual funds, and personal property, no capital gains tax is due when you donate appreciated real estate; you are entitled to an income tax deduction in the amount of the appreciated value of the real estate; and you avoid estate taxes on the appreciated asset.

## **GIFTS THROUGH LIFE INSURANCE POLICIES**

Life insurance can be a form of a gift to charity and some employer may have it as part of their employee benefit plans. Please consult your tax advisor whether this type of gifting is suitable, if so, please consider making *The Chinese Culture Foundation of San Francisco* as beneficiary of your insurance policy.

## **GIFTS THROUGH BEQUEST**

If you wish to leave a portion of your estate to the Chinese Culture Foundation, please consult your estate planner. The wording of the bequest should include the full name and address of our Foundation: *The Chinese Culture Foundation of San Francisco, 750 Kearny Street, San Francisco, CA 94108.*

The value of a bequest to the Chinese Culture Foundation is deductible for estate tax purposes, and there is no limit on the amount of the deduction.

## **GIFTS THROUGH CAR DONATION**

If you would like to donate your car to us, we have an account with Donate for Charity, a car donation service. To make a car donation simply call their toll free number 1-866-392-4483 and mention that you would like the donation to go to the Chinese Culture Foundation. They will handle most of the paperwork. Please be aware that they will usually NOT accept pre-1990 model cars. We will receive a check for our portion of the donation value within a few weeks. For more information on Donate for Charity please visit their website at [www.donateforcharity.com](http://www.donateforcharity.com).

*The advice of your legal counsel, financial advisor and consultation with family members should be taken before any major gifts of planned or deferred giving.*

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